

Patti's Notes: (as she understood the meeting)
SDCERS BUSINESS & GOVERNANCE COMMITTEE
May 17, 2007

IRS AND TAX-COMPLIANCE

Board Trustee Kennedy, was concerned about the IRS waiting for Ordinances to be passed by the City Council. He suggested a news release on Tax-compliance with the IRS.

Chris Waddell, SDCERS' General Counsel, said wait. He later added that all roads to Ordinances go to the City Attorney.

During the discussion, it was suggested that pressure to pass Ordinances will not come from SDCERS, but from the Mayor and Council.

Notes were taken by CSDREA board member Patricia Karnes