

# City of San Diego Retired Employees' Association

## Newsletter May 2007

Vol. 14, Issue 5

Visit our Website at [www.csdrea.com](http://www.csdrea.com)

May, 2007

Nancy Acevedo, President (619) 579-5930  
Carmen Lutes SDCERS Board Representative (619) 303-2246  
Sharon Beach, Sunshine Lady (858) 273-4067  
(Call Sharon Beach to send cards to members who are ill.)

### May 8th Meeting

#### War Memorial Bldg -Balboa Park

Board Meeting . . . . . 9:30 a.m.  
General Meeting . . . . . 11:00 a.m.  
Program . . . . . 11:30 a.m.

#### Menu \$10

Variety Sandwich Assortment  
Cole slaw/Veggie sticks with Dip  
Coffee, Tea, Lemonade/ Dessert

#### *Reservations: call before Fri., May 4th at noon*

Dora Garcia (619) 464-8595 or  
Sylvia Tatum (858) 272-0494

#### **Program:**

Our speaker this month will be **Judith M. Copeland** who will talk about Long Term Care Insurance and answer questions concerning elder care and legal issues for Seniors. Her background includes her B.A. degree from UC Berkeley and law degree from UC Hastings College of the Law. She has taught law classes at various schools and lectured on Probate, Conservatorship, Durable Power of Attorney, Wills, Elder Law and Ethics. Ms. Copeland is a past board member at Senior Community Services and former Commissioner of the SD City Board of Library Commissioners. She is a member of the National Academy of Elder Law Attorneys and California; member at Senior Community Services and former Advocates of Nursing Home Reform.

Presenting Ms. Copeland is Board Member **Maggie Smith**. She began as a Jr Clerk Typist in Financial Mgmt. Also the Police Dept & Library. She was in the Real Estate Assets Dept. as an Associate Administrative Analyst, when she retired with 35 yrs of service.

#### **Message from President Nancy Acevedo**

In introducing our speaker, SDCERS Board President

Peter Preovolos, Joe Flynn stated that Mr. Preovolos had led CERS "out of the quagmire of litigation." With his term expiring, Mr. Preovolos stated that it had been a remarkable learning and educational experience that tested him as a man, and his potential as a leader. He was able to succeed due to the Board members' tenacity and courage to stick together as a team. He stressed that we, the stakeholders, need to be vigilant to protect our benefits. We have taken his advice to heart. A good start was our recent joint Board meeting with Retired Fire and Police Assn., and our agreement to jointly cooperate to the benefit of all retirees. Following that meeting, RF&P President Ron Moskowitz and I met with representatives of the Mayor's Office to provide information on our benefits and seek their assistance in preserving them. The following article by Virginia Silverman provides information on other recent actions taken to protect our benefits. **NANCY**

**Retirees:** We recently sent you an Urgent Message about the April 17th City Council hearing on a proposed ordinance to remove all reference in the municipal code to the Surplus Undistributed Reserve (the "Waterfall."). We expressed serious concerns about the proposed ordinance, because payment of the 13th check, Supplemental Cola and Corbett benefits to pre-2000 retirees are all currently authorized from the Surplus Undistributed Reserve. Unless new language authorizing payment of these benefits is inserted into the municipal code, SDCERS will not pay these benefits.

We had a good turnout of retirees in the City Council chambers on April 17, including members of CSDREA and the Retired Fire & Police Assn. But, we didn't have a chance to speak, as the hearing on this item was continued to May 1, 2007 to review a request by the Independent Budget Analyst, Andrea Tevlin, to hire independent legal counsel to review the ordinance.

We were disappointed that we couldn't speak, after making the long trek to City Hall. But, most agreed that Ms. Tevlin's suggestion is good. It is believed that the only issue to be discussed on May 1st will be Ms. Tevlin's request. Members of the CSDREA board will definitely be there to speak in favor of independent legal review. We anticipate there will be more meetings in the

near future where we once again will need your help by attending. We will keep you updated on the status of this issue via emails and the home page of our website below. Thanks again for the good turnout and your support. **Remember, this issue affects every retiree and current City employee.** If you have questions, contact Virginia Silverman [Virginia35@cox.net](mailto:Virginia35@cox.net) Or Lynn Swanson [Swanson@cox.net](mailto:Swanson@cox.net)

**SDREA WEB News!** Logon <http://www.csdrea.com> Members only section for the latest news. If you need a password, call a board member.

**BY INVITATION** - The Retired Fire and Police Assn. has invited CSDREA members to visit their website at [www.RetiredFP.com](http://www.RetiredFP.com) Logon to see the information they publish that is mutually important to all City retirees

#### **SDCERS Retirement Trust Fund Board Update by Carmen Lutes , Retiree Rep. to the Board**

This was my first SDCERS Board meeting. I took the Oath of Allegiance given by the City Clerk after which there was a change of board leadership. Thomas Hebrank, was elected president replacing Peter Prevolos. Hebrank appointed Mark Sullivan as VP replacing Steve Meyer. Mr Prevolos will remain on the board until a replacement is named, in about 3 months. Meyer will complete his term in 2009. Good news again. As of April 20th, the

SDCERS Investments have reached a high of \$4.880 billion. The approval of the revisions to SDCERS' Investment Policy Statement was rescheduled for the May Board meeting. The Board commended Doug McCalla and his staff for their diligent efforts in collecting litigation "loose" dollars for SDCERS.. And, of the 25 identified items for Audit Year 2004, twenty have been completed with the status of the remaining five noted as being "in progress." The 2005 CAFR draft is nearing completion and the final form will be ready within a week. Macias Gini & O'Connell, LLP (MGO) will provide professional auditing services for Fiscal Years ending in June 30, 2006 and June 30, 2007. Please note that the **office of SDCERS will be relocating** to the 1st National Bank building, 401 W. A Street on or about July 31st  
**CARMEN**

**THANK YOU to our April Greeters:  
James Veasley & Mary Lynn Hyde**

**VOLUNTEER** as a **GREETER**. You can qualify for a free buffet at our December Holiday Luncheon. Give a few minutes of your time for CSDREA. Call Dora Garcia (619) 464-8595.

**Do you know of a member who is ill or hospitalized?** If so, please inform Sharon Beach 858 273-4067. When members are missed at the meeting, people often inquire about them. It would be nice to pass the word along so others can call or send a card.