

CITY OF SAN DIEGO RETIRED EMPLOYEES ASSOCIATION (REA)
GENERAL MEETING ON MAY 12, 2010
BALBOA PARK CLUB 10:00 AM

Flag Salute and Welcome- REA President Jim Baross.

Jim noted that our REA (retired employees association) is the only organization helping retirees in the future. As Jim was formally active in MEA, he knows that MEA is not there to protect retirees. REA is there to protect retirees and their families' interests.

REA BOARD POSITION FOR SECRETARY IS OPEN. Contact Jim, or another REA Board member if you are interested in participating at close range.

RETIRED TASK FORCE REPORT- Nancy Acevedo, Chair and former REA President

SDCERS has discontinued publishing the names of retirees who died.

SDCERS has agreed to include Helping Hands information in their mailings to surviving spouses/families of deceased members, once the Helping Hands Committee has developed that information.

Health Insurance selection for retirees runs from June 7 to July 2. SDCERS HEALTH INSURANCE PRESENTATION WILL BE ON THE THIRD TUESDAY OF THE MONTH, JUNE 15TH AT THE BALBOA PARK CLUB FROM 10:00 AM TO NOON.

Approval of a COLA of 2% is on the SDCERS Board agenda in July as a formality.

MORE ACTIVE REA?

During the wait for Stronger Mayor-Or-Not debaters to arrive, REA Program Vice President Dave Twomey reported on his suspense, "This is getting more exhilarating by the moment."

Dick Wilken took the opportunity to say that he wanted retirees to know that the City Attorney's lawsuit against SDCERS does not involve retirees.

(Patti's note: The lawsuit is asking SDCERS Board to require active employees to contribute "substantially equal" shares of market losses. This case on vested rights goes to court on July 16.)

Jon Dunchack presented the Advocacy Committee's newly re-designed and more aggressive recruiting brochure for REA. It focuses on legal concerns and the longer version will be on REA's web site soon.

Share it with retirees who have not joined us yet.

(Contact Dick Wilken, Jon Dunchack, Ty Rogers, Janet Wood or Patti Karnes about joining REA's advocacy.)

Joe Flynn wanted retirees to know the McGuigan settlement information that they received in the mail was a good thing. It meant that money would go into SDCERS sooner and the City would pay back Bank of America at a lower interest rate later. No action by retirees is required.

PK 5/20/2010