

**CITY OF SAN DIEGO RETIRED EMPLOYEES' ASSOCIATION**  
**GENERAL MEETING MINUTES**  
**Meeting of November 10, 2009**  
**Veterans' Memorial Building Balboa Park**

The meeting was called to order by President Nancy Acevedo at 11:00 a.m. The Pledge of Allegiance was given.

**BIRTHDAY CELEBRANT:** Mildred Parker announced her birthday this month.

**NOMINATIONS/ELECTION FOR THE BOARD:** The following nominations were made:

Bob West nominated Dick Wilken, Director, 1 year

Bob Korch nominated Ty Rogers, Director, 3 years

John Tsiknas nominated Art Brown, Director, 3 years

Ruth Ann Hageman nominated Gary Hess, Treasurer, 1 year

Maggie Smith nominated Patti Karnes, Vice President, Advocacy, 2 years

Terry Flynn nominated Dave Twomey, Vice President, Programs, 2 years

Ruth Ann Hageman nominated Jim Baross, President, 2 years

President Nancy Acevedo asked if there were any other nominations from the floor. There being none, the nominees were declared elected to the 2010 Board of Directors

**HOLIDAY PARTY:** Nancy reminded people of the Holiday Party on Tuesday, December 10, 2009 from 11:00 a.m. until 3:00 p.m.

**FOOD DRIVE:** Alyse Ford reminded people to bring to the Holiday Party canned food for the food drive.

**PROGRAM:** Speakers were Elaine Reagan, Ray Ellis and Peter Preovolos, introduced by Dick Wilken.

Elaine Reagan discussed what it means legally to be a member of the Retirement System Board, as follows:

Responsibility to the System, the Members and the Beneficiaries.

Duty to the System is above any other duty.

Prudent Person's standard applies.

SDCERS independence was established by the Pension Protection Act of 1992.

SDCERS is involved in litigation regarding the underfunding of the system.

The Mayor intends to pay the ARC.

Ray Ellis is a new member of the board. He has learned a lot about how the City works. He has learned that his responsibility is to look after members in the plan, both actives and retirees.

Dave Wilken stated with regard to replacing David Wescoe as Executive Director of SDCERS, that retirees would like to be involved in developing the criteria for choosing the new Executive Director.

Question from Ron Tyler to Cynthia Queen about the 13<sup>th</sup> check and Corbett, and she answered that there is not sufficient earnings to make those payments. Also she mentioned that the State of California is imposing a 10% tax increase on the November and December checks.

Peter Prevolos said that one of the great highlights of his life was to have made some contribution by being a leader on the board of SDCERS. He said that the support of retirees coming to the meetings meant a great deal. He said that he cannot afford the luxury of not staying involved. The mere fact that his term was over did not mean that his responsibilities and liabilities would end until his successor was appointed.

Now he feels that there is no greater gratification than knowing that he has left behind a staff that does a phenomenal job. The staff has background and talent.

Mr. Prevolos advice to retirees is to be active at City Hall: to show up. He left SDCERS knowing it is a stronger organization. Wescoe has been a phenomenal director. SDCERS is now the best-run public retirement system.

The meeting was adjourned at noon.

Respectfully submitted,

Ruth Ann Hageman, Secretary, SDREA Board