

CITY OF SAN DIEGO RETIRED EMPLOYEE ASSOCIATION
GENERAL MEMBERS MEETING MINUTES, January 9, 2007

President Nancy Acevedo called the meeting to order at 11:05a.m.
Flag Salute. Minutes considered approved with no corrections.

TREASURER'S REPORT: Sylvia Tatum

Grand Total Reserve-Operating Balance on 12/1/06	\$24,852.52
Receipts	\$3,812.36
Expenditures/Transfers	\$3,339.67
Operating Fund Ending Balance	\$3,652.72
Reserve Fund savings	\$2,013.97
Legal Fund Money Market ending balance	\$17,510.20
Money Market/Operating Fund	\$3,035.17
Grand Total Reserves-Operating Fund 12/31/06	\$26,212.06

Installation of Officers- Ruth Ann Hageman
Patricia Karnes, Secretary
Sylvia Tatum, Treasurer
John Tsiknas, Board Member
Alan Hardtarfer, Board Member

Recognition of Hospitality Chair and Sunshine Lady-Nancy Acevedo
These positions are critical to CSDREA.
Thanks to Dora Garcia, Hospitality Chair.
Thanks to Sharon Beach, Sunshine Lady.

Appoint Audit Committee- Nancy Acevedo
Appointments of Ruth Ann and Terry Flynn, Maggie as Advisor, and Mary Bush as General Member representative, were approved unanimously.

Retirement Board Election- Nancy Acevedo
Nancy introduced Carmen Lutes, our retiree candidate for the SDCERS Board, a four-year term. Fortunately one of our members is the only candidate. SDCERS will be deciding if an election is needed. Carmen commented that she decided to stop complaining and do what is best to protect all the benefits for all the retirees. (I think she meant that she wants to see them funded.) Joe Flynn, who is leaving this position after a good job, is Carmen's campaign manager and recommends her as sharp and tough.

Retirement Board Retiree Representative- Joe Flynn
There are complications on Aguirre attacking Purchase of Service, so wait to see beyond the press conferences.
The Tax Compliance Program, requested by SDCERS and conducted by the IRS, is moving along with a few minor changes.
DROP interest continues at 8%, per the Municipal Code. A sub-committee will meet in February to discuss how DROP affects Disability retirements. The sub-committee will go over regulations and how that affects retirements. Joe leaves April 1, no April Fools.

"RETIREMENT IS NOT A SPECTATOR SPORT"- Nancy Acevedo
This organization needs more volunteers. Everyone needs to take a piece of what is happening, rather than the same people.
(Patricia's suggestions: Volunteer for Holiday Party Planning; assist with Web site; advocate for healthcare, 13th Check, Corbett, and funding of pension benefits; introduce speakers at programs; take an aspect of Treasurer duties or help with the annual audit of CSDREA; attend trials; attend Investment committees at SDCERS; give a face to retirees at SDCERS Board meetings; help with newsletters; greeters at programs; work on "Issue" papers; recruit new

members; run for CSDREA's Board; set up a social theater-goer group; etc.)

SDCERS is now at \$4.667 billion, up \$85 million.

General Meeting adjourned 11:30a.m.

Submitted by Patricia Karnes, Feb. 10, 2007