

CITY OF SAN DIEGO RETIRED EMPLOYEE ASSOCIATION
GENERAL MEMBERS MEETING MINUTES August 8, 2006

President Nancy Acevedo called the meeting to order.
Minutes of July 11, 2006 were approved as submitted.

TREASURER'S REPORT: Sylvia Tatum

Grand Total Reserve-Operating Balance on 7-1-06 \$19,624.15
Receipts for July \$1,975.46
Expenditures for July \$2,158.35
Operating Fund Ending Balance \$4,299.49

Legal Fund ending balance \$5,434.81
Money Market 10,599.96

Grand Total Reserves-Operating Fund 7-31-06 \$20,334.26

Note: There will be a report of the "re-grouping" of funds in August's Treasurer report at the September meeting.

BYLAWS/RULES PROPOSED REVISIONS RE LEGAL FUND-

Maggie Smith presented the recommended changes to be sure the funds are expended as the general membership wants them expended. Votes must be at regularly noticed meetings after notification to members in advance. The committee had not intended to exclude any groups and as the phrase "for City retirees" excluded Port and Airport members, the CSDREA Board had approved unanimously to make a correction and cover all members, including survivors, Airport and Port members.

When Don Robbins pointed out that 80% of the retirees are not represented by CSDREA, Maggie said that the funds are from members of this association's members, so they control the vote. A member in the audience asked what if, in 10 years from now, we don't need the legal fund? An addition was made to have the legal funds go back to the Board, and the Board will recommend for members to vote to use the fund otherwise. The general members passed this unanimously.

AUE (Alliance for Unrepresented Employees)- Dick Wilken

Dick said this group also includes retirees if they wish to pay the fees. Ann Smith recommended Strauss, the attorney. All AUE members are individual clients of Strauss. There is a 15 person steering committee that meets via Yahoo meetings and the exchange of documents. There are periodic membership meetings for critical issues.

They have joined the declaratory lawsuit vs. Aguirre in Judge Barton's court. They expect a trial in October. Retirees are not represented by any of the unions or employee associations.

Contact by email: RichardWilken@Yahoo.com.

(Further issues comparing AUE and CSDREA:

To join AUE requires \$1000 for the second round of funding. If the trial continues and there are appeals, the AUE fees may increase.

Nancy added that CSDREA works to preserve current benefits, like Corbett, 13th check and healthcare insurance. She pointed out that older retirees have the feeling that MPI and MPII threaten funding for older retirees.

NEW MEMBER CAMPAIGN -Ross McCollum

A free holiday lunch will be given to those signing up 5 new members. More than one free lunch can be earned.

NEW TIME, FREE FOOD, NO LUNCH, FOR SEPT. 12TH MEETING

Enjoy free snacks at a reception for David Wescoe, SDCERS Administrator, at 10:30a.m. at our usual location. He will be our speaker at 11:00a.m.

CSDREA'S WEB SITE

Look for news summaries on our web site- <http://www.csdrea.com>

STATUS OF RETIREMENT FUNDS - \$4.364 billion, up over \$20 million.

Meeting adjourned at 11:32a.m.

Wilbur Smith introduced our speaker, UCSD Prof. Steve Erie.

Revision submitted by P. Karnes 9-7-06