

CITY OF SAN DIEGO RETIRED EMPLOYEES ASSOCIATION
4185 Galt Street, San Diego, CA 92117-1126
GENERAL MEMBERS MEETING MINUTES April 11, 2006

President Nancy Acevedo called the meeting to order.

MINUTES

Minutes of March 14, 2006 were approved as submitted.

TREASURER'S REPORT

Sylvia Tatum reported:

Grand Total Reserve-Operating Balance on 3/1/06: \$15,988.51

Receipts for March: \$2,018.38

Expenditures for March: \$3535.53 (includes transfers to Legal Fund)

Grand Total Reserve-Operating Balance 3/31/06: \$16,421.19

Legal Fund Total: \$1928.04

REPRESENTATIVE FROM SDCERS to CSDREA FOR APRIL

David Arce, Operations Division Manager, reported that every member's paper file is now digital at SDCERS, so they may access your file while talking with you on the telephone, and at multiple desks. Also, there is now a back-up file in case of emergencies which allows SDCERS to be able to work from a different physical location. David encouraged all members to sign up for auto deposit at their banks so those checks can keep coming in emergency situations.

David announced that SDCERS' next legal hurdle is the court hearing with Judge Barton on the June 23rd. David concluded there are many good things happening at SDCERS and we can now send emails to SDCERS web site: www.SDCERS.org

SDCERS BOARD REPRESENTATIVE- Joe Flynn

Joe Flynn, our retiree representative on the SDCERS Board, announced there were no changes in healthcare providers this year. CSDREA will again have a presentation by the health providers and Care Council at CSDREA's

11:00am June 13th meeting at the Balboa Park War Memorial Building.

Joe's reports from SDCERS Board Meetings are now on our web site.

NAVIGANT REPORT COMMITTEE- Virginia Silverman

Our stakeholder representative, Virginia Silverman, commented on the March 8th session:

"Contingency Planning in the event of City Bankruptcy"

- 1) SDCERS' trust accounts are separate from City accounts.
- 2) Procedures are being put into place to ensure there is no disruption in issuing retiree benefit checks.
- 3) Lack of cash flow triggers government bankruptcy, not their debts. The governing body would remain in control of the city, not a judge, if bankruptcy were to occur. Mr. Goldstone, Mayor Sanders' CFO, said there were no plans to go bankrupt.

Costs of administering "Retiree Health Insurance" is the topic of Navigant Report Committee's May 10th session at 1:00pm (call and confirm topic and date change to May 17th and time). Retirees may speak to the issue at the comment time, or speak regarding other issues at non-agenda comment time by filling out a slip in advance.

HEALTH CARE COMMITTEES TRANSFER TO CITY?

(Related information: SDCERS is considering phasing out the Health Care Advisory Committee with the comment: "This committee to be discontinued. If there are issues related to the retiree health care benefits, interested parties should approach the City of San Diego to develop an advisory committee to the City Council regarding this topic. SDCERS' administrative issues

concerning Retiree Health Care will be addressed in the Business and Governance Committee."- Letter from SDCERS Board President Peter Preovolos to the Ad-Hoc Navigant Report Committee, dated April 19, 2006.

The Business and Governance Committee will cover health care issues on the Thursday morning, before the regularly scheduled SDCERS Board meeting on the 3rd Friday of the month. Mark Sullivan, Police representative, is the Chair of this committee. Parking validated. Letters can be sent to: SDCERS, 401 B Street, Suite 400, San Diego, CA 92101-4298. Fax 619-595-0513 or call: 619-525-3600 or 800-774-4977 .)

ADVOCACY COMMITTEE

Ty Rogers reported parking reimbursements, up to \$10, for approved Advocacy representatives attending upcoming court cases. Health insurance issues are being followed. (Contact Nancy if you would like to volunteer.)

PRESIDENTS' REMARKS

If anyone has problems coming to the meeting site for May 9th CSDREA meeting at the Mission Trails Park Golf Club, let Nancy know. The golf club is cooking lunch. Speaker is District Attorney, Bonnie Dumanis.

Submitted by Patricia Karnes