

City of San Diego
Retired Employees Association
4185 Galt Street
San Diego, CA 92117-1126
General Members Meeting Minutes

January 10, 2006

President Nancy Acevedo called the meeting to order and asked Charles Buchanan to lead the membership in the Pledge of Allegiance.

MINUTES

Minutes of November 8, 2005 were approved as submitted.

LUNCH RESERVATIONS

NEW POLICY: If you sign up on the new permanent reservations for lunch list and don't come, then you must pay for the lunch, said Sylvia Tatum.

Those, who serve as greeters for three general meetings, will receive a free Holiday lunch.

TREASURER'S REPORT

Sylvia Tatum reported the balance in the Operating Fund on November 1 was \$13,597.16. Income for November was \$2,161.15 and expenditures were \$1,150.19, leaving a balance in the Operating Fund on November 30, 2005 of \$4,191.32. Reserve accounts totaled \$10,435.50 for a grand total of \$14,626.82.

She also reported the balance in the Operating Fund on December 1 was \$14,626.82. Income for December was \$2,018.38 and expenditures were \$1,910.51, leaving a balance in the Operating Fund on December 31, 2005 of \$4,299.19. Reserve accounts totaled \$10,454.86 for a grand total of \$14,754.05.

NEW MEMBERS/FIRST TIMERS

Among the first time attendees was Chuck Abdelnour, retired City Clerk.

BIRTHDAYS/ANNIVERSARY'S THIS MONTH

Birthday celebrants were introduced and congratulated.

RETIREMENT BOARD RETIREE REPRESENTATIVE

Joe Flynn announced that Navigant, "illegal acts" investigation of SDCERS, will report their findings to SDCERS Board on January 20, 2006. He encouraged retirees to attend. He also reported that as a result of the Federal indictments of SDCERS' staff and former Board members, Grissom will not be working as a consultant as originally planned. SDCERS' Board formed a Disability Committee that will have meetings open to the public. There are two empty slots on the Board: the Mayor's City representative to replace Bill Lopez, and an elected member to replace John Torres.

ADVOCACY COMMITTEE REPORT

Virginia Silverman reported that she is updating the CSDREA website's calendar this week, but it will be a month before it is updated again.

Kroll is expected to report to the City Council on January 17th.

INSTALLATION OF OFFICERS AND BOARDMEMBERS

Sylvia Tatum continued as Treasurer. Former CSDREA President, Dave Wood, swore in President Nancy Acevedo, Vice President of Advocacy Ty Rogers, Vice President of Programs Ruth Ann Hageman, Secretary Patricia Karnes, and Board Members Jean Hughes, Maggie Smith, Ross McCollum, and Terry Flynn.

In these troubled times, Dave's words of wisdom came in form of questions for the new Board to ask themselves: Why are you joining CSDREA? What are CSDREA's interests? Is there a

conflict of interest? What is best for the CSDREA organization? What should this organization do if City bankruptcy is declared? (Should a lawyer be hired?)

MEA REPRESENTATIVE TO CSDREA

Lynn Swanson is covering for Alice Anglim.

STATUS OF RETIREMENT FUNDS

SDCERS Fund Balance as of January 9, 2006 - \$4.117(up \$106M)

ADJOURNMENT

Meeting adjourned for speaker Phil LaVelle.

Respectfully submitted,

Patricia Karnes
Secretary