

**CITY OF SAN DIEGO
RETIRED EMPLOYEES ASSOCIATION
GENERAL MEMBERS MEETING MINUTES**

September 13, 2005

President Nancy Acevedo called the meeting to order at 11:10 a.m. and asked Distinguished Veteran Herb Lemmons to lead the membership in the Pledge of Allegiance. Herb served in the Navy from 1965 to 1969.

MINUTES

The minutes of the August 9, 2005 meeting were approved as submitted.

TREASURER'S REPORT

Sylvia Tatum reported the balance in the Operating Fund on August 1 was \$3,327.35. Income for August was \$1,358.00 and expenditures were \$2,510.45, leaving a balance in the Operating Fund on August 31 of \$2,174.90. Reserve accounts totaled \$10,381.40 for a grand total of \$12,556.30.

Sylvia told members that she had just learned that our member Norman Mannweiler, who retired from Street Division, had just celebrated his 98th birthday. A large card is available for all to sign, to send to Norman on this momentous occasion.

NEW MEMBERS/FIRST TIMERS

Several first time attendees were introduced and welcomed.

BIRTHDAYS/ANNIVERSARY'S THIS MONTH

Birthday celebrants were introduced and congratulated.

RETIREMENT BOARD RETIREE REPRESENTATIVE

Joe Flynn explained the release of documents to the U.S. Attorney, as ordered by the court, but also voluntarily to the SEC, FBI, Kroll and District Attorney.

Revised IRS rules will affect how DROP funds may be distributed. Joe invited retirees with funds in DROP to attend the Friday, September 16, Board meeting at which the options proposed will be explained.

ADVOCACY COMMITTEE REPORT

Virginia Silverman reported on recent activities of the Advocacy Committee, and requested feedback on the Newsflash, a one page handout which has been distributed at recent meetings. Preparing this summary of occurrences and issues is very time consuming and she asked for input on whether members feel it is worthwhile - and noting that only those attending the meetings have received the publication. It will be discontinued for the next three months, and whether it is restarted will depend on member's comments. All of the information is also available on the web site.

NOMINATING COMMITTEE REPORT

Bob Headland distributed an information sheet on the upcoming election of officers and Board Members at the November meeting. Offices to be filled are President, Vice President - Programs, Vice President - Advocacy, Secretary and three Board Members. Bob requested that all members assist the committee by volunteering for a position or recommending other qualified persons to serve.

STATUS OF RETIREMENT FUNDS

Nancy reported that the Retirement Fund balance stood at \$3.959 Billion, an increase of \$71 Million from last month.

ADJOURNMENT

The meeting was adjourned at 11:30 a.m. The next meeting is October 11, 2005.

Respectfully submitted,

Patti Karnes/Nancy Acevedo
Acting Secretary

