

CITY OF SAN DIEGO RETIRED EMPLOYEE ASSOCIATION
BOARD MEETING MINUTES October 10, 2006

Meeting called to order at 9:36a.m.

Minutes will be skipped if there are no corrections. The Treasurer's Report will continue and be available as a handout.

Present: Nancy Acevedo, Ruth Ann Hageman, Ty Rogers, Sylvia Tatum, John Casey, Joe Flynn, John Tsiknas, Bob West, Virginia Silverman, Terry Flynn, Jean Hughes, Patricia Karnes.
Guests: Bob Headland.

COMMUNICATIONS: Nancy Acevedo

David Wescoe sent a Thank You note for the opportunity to speak in September.

TREASURER'S REPORT: Sylvia Tatum

Grand Total Reserve-Operating Balance on 9/1/06	\$21,545.76
Receipts for September	\$1,807.42
Expenditures/Transfers for September	\$3,651.27
Operating Fund Ending Balance	\$2,766.71

Legal Fund savings	\$2,010.17
Legal Fund Money Market ending balance	\$14,830.22
Money Market/Operating Fund	\$3,029.44

Grand Total Reserves-Operating Fund 9/30/06 \$22,636.54

Joe moved and Virginia seconded to file the treasurer report for audit. Approved unanimously.

ACTION ITEMS:

Revisions of the by-laws were not ready.

Annual review of dues amount: As the dues were increased the last 2 years, any consideration for increase was deferred to September 2007.

INFORMATION-DISCUSSION ITEMS:

Nominations Committee reported that some highly qualified candidates for Treasurer are not able to accept nominations.

PROPOSED REORGANIZATION OF TREASURER DUTIES: Sylvia Tatum

Sylvia would like to keep the memberships under the proposed reorganization of Treasurer duties.

The biggest project: Monthly member report list from the auditor's office must be compared with the membership roster we use.

John Tsiknas says names must be exactly the same on both lists to allow computer comparisons. Tsiknas said he would familiarize Karen Anderson with the software that he would write to compare the two lists.

MEMBERS HOLIDAY PARTY- Treasurer duties.

Sylvia asked that Holiday stickers be added to plain nametags. Sylvia holds on to checks until a week before the event.

Ty moved and John seconded a motion to ask members at this year's Holiday Luncheon for volunteers to work on next year's committee for the Holiday Luncheon. Approved unanimously.

DISABILITY RETIREES CORBETT ISSUE-Nancy Acevedo

Joe noted the impact on SDCERS Board, especially by Don Toneck, who lost a leg. Disability

retirees who are impacted number 121.

Ruth Ann, Ty, Patricia, and Joe volunteered to meet with Aguirre to support those who were disqualified from Corbett.

AUE MEETING OCTOBER 12-Nancy Acevedo

Nancy announced the meeting was Oct. 12 at 5:30p.m. at Metro-Operations.

HEALTH INSURANCE ISSUE PAPER- Bob West

Moved and seconded to forward the updated version to SDCERS for review.

Passed unanimously.

CORBETT ISSUE PAPER- Nancy/Virginia Silverman

Virginia noted that the unsettled non-age eligible disability/Corbett situation is a problem in the issue paper.

RETIREE ISSUES TASK FORCE: Joe Flynn

Joe reported that the Retiree Issue Task Force met with JoAnne Sawyer Knoll (who reports to Froman). The meeting included the Disability non-age eligible issue.

Joe has asked for a break down of pensions by \$250 categories for a news release.

This task force will meet quarterly.

RETIREMENT BOARD: Joe Flynn

Business and Governance Committee met for the first time with Sullivan as Chair, Lamberth, Joe, etc. They are working on operational aspects and rules. RETIREES ARE NEEDED TO ATTEND this committee on the Thursdays before the third Friday of the month at 8:30a.m.

The Investment Committee follows in the afternoon at 1:30p.m.

SDCERS' Board meets on the third Friday of the month at 8:30a.m.

John Casey questioned Joe about the difference of the amount that is listed in the proposed settlement of the McGuigan lawsuit, and the \$1.78billion pension deficit as announced by the San Diego Union Tribune. The McGuigan lawsuit is only for the City payments missed from 1995 to 2005. Joe referred to a letter from Wescoe and Prevolos saying other numbers offset the apparent increase in the unfunded liability from \$1.4 billion to \$1.78 billion. The Police Officers Association, and others, have concerns over waiving future claims, particularly healthcare. Ruth Ann commented that the wording seemed confusing. Virginia wondered why it was a class action lawsuit.

COMMITTEE REPORTS:

AWARD RECOGNITION COMMITTEE: Joe Flynn, Ruth Ann, Virginia

PROGRAM COMMITTEE- Ruth Ann Hageman

Sylvia will introduce retired attorney, John Kaheny.

Possibilities for 2007 include Peter Q. Davis, Sanders/Ronnie Froman.

ADVOCACY COMMITTEE- Ty Rogers, Virginia Silverman, John Casey, Patti Karnes, Ruth Ann Hageman

Ty encouraged retirees to attend the trial (Ann Smith vs. Aguirre, Judge Barton). Virginia will attend while Ty is out of town.

NEWSLETTER EDITOR-Report given on behalf of Lynn Swanson

Correspondence on prescription coverage will be included in the newsletter to members next month.

MEMBERSHIP COMMITTEE- John Casey, Ross McCollum

ACTIVE EMPLOYEE ASSOCIATION REP.- John Casey/Lynn Swanson

John Casey will represent us at the MEA Board on Oct. 11. MEA issues include International, as well as, conduct of Italiano.

SDCREA usually monitors the MEA elections, but has not contacted us, said Nancy. It was noted that the police and fire retired association is auxiliary to the police union. Ty inquired if we wanted to consider joining as a chapter of the MEA? Ruth Ann was concerned about compromising our independence. Tsiknas added that many CSDREA members don't like the MEA.

WEB SITE

Tsiknas is still looking for help on our web site.

SDCERS Fund Balance as of October 9, 2006- \$4.501 billion.

PENDING ITEMS:

LEGAL FUND- Should we be collecting another \$1 a month and tie that dollar to protection of healthcare? This would require a by-laws change.

DROP ISSUE PAPER- Sent to SDCERS for review.

WATERFALL INFORMATION PAPER- (In Aguirre's office.)

PROPOSITION G (Which SDCERS' amortization schedule will be effective after the Gleason Settlement ends?)

DISABILITY RETIREES' CORBETT- Letter sent to Mayor/Council 7-6-06.

ADJOURN

Next meeting is January 9, 2007

Submitted by P. Karnes 11/13/06