

**CITY OF SAN DIEGO
RETIRED EMPLOYEES ASSOCIATION
BOARD OF DIRECTOR'S MEETING
NOVEMBER 8, 2005**

ATTENDANCE

BOARD MEMBERS: Nancy Acevedo, Charles Buchanan, John Casey, Joe Flynn, Ruth Ann Hageman, Patti Karnes, Don Robbins, Virginia Silverman Sylvia Tatum, John Tsiknas, and Bob West.

ABSENT: Adam Saling and Dave Wood

GUESTS: Terry Flynn, Jim Foley, Bob Headland, Bob Locke and Maggie Smith

President Nancy Acevedo welcomed everyone and called the meeting to order at 9:35 a.m.

MINUTES

The minutes of the Board meeting of October 11, 2005 were approved as submitted.

COMMUNICATIONS

Patti reported that Alice Anglim has been transferred to the John A. Mc Coll Family Health Center, Skilled Nursing Care, 235 Nutmeg Street, San Diego 92103, nurses desk 619-239-8687. Patti provided a card to be signed and sent to Alice.

Nancy reported that she had received notice from CERS that an article for the next issue of Free Spirit is due November 18, and requested ideas. Sylvia suggested reminding members that when they move to notify both CERS and our Association. Also, to notify us when their e-mail address changes. Also, to remind them that the dues will increase to \$2 monthly in January, as approved by the membership at the October meeting. Also, to list new officers.

TREASURER'S REPORT

Sylvia provided copies of her written report. Beginning Operating Fund Balance 10/1/05 - \$2,919.49, receipts - \$1,208.88, expenditures - \$948.01, ending balance 10/31/05 - \$3,180.36. Reserve Fund Total - \$10,416,80, for a Grand Total Reserve - Operating Fund of \$13,597.16.

PROGRAMS

In the absence of Adam Saling, programs planned were reviewed. Today's program is Evan McLaughlin, Voice of San Diego Reporter; and December 8 will be the Holiday Luncheon. A possible future program is Philip LaVelle, Union Tribune Reporter for January.

RETIREE ISSUES TASK FORCE

No report.

RETIREMENT BOARD REPRESENTATIVE REPORT

Joe reported on changes to the CERS board, including resignations by John Torres and Bill Lopez.

Following an intensive review process, a non-performing investment manager has been replaced.

Navigant has been hired to audit CERS, with the goal of correcting any problems identified. It is anticipated that Navigant will be the first to release results of their investigation.

CERS staff will be at our General meeting today to answer individual questions on DROP.

Funds are available for the 13th check and Corbett, but the review by the City Auditor has not been completed.

Following each meeting, Joe sends out an e-mail report which is posted on the web site.

COMMITTEE REPORTS

NEWSLETTER – Ruth Ann stated that it is her intention to mail the newsletter early, with a preview of the CERS Board meeting rather than a report of the meeting, to assure it is received on time and also to fit into her schedule. Concern was expressed that this would not keep our members as informed and up to date as possible.

MEMBERSHIP – Charles reported that he had attended a retirement seminar of about 80 people who were very interested in the Association. Interestingly, about 85% indicated they had home computers and so would be able to access our web site.

ACTIVE EMPLOYEE ASSOCIATION REPRESENTATIVE - No report.

WEB SITE - John Tsiknas reported that he is working on the event calendar, and has developed a cross link between Joe's and Patti's reports.

ADVOCACY COMMITTEE – Virginia stated the focus is on Kroll and that the Navigant report will not be ready until at least January. Spring salary negotiations will tilt the future. Both Nancy and John have received letters telling them to expect to be contacted by Navigant.

NOMINATING COMMITTEE - Bob Headland presented the following slate of officers for consideration by the members President - Nancy Acevedo, Vice President - Programs Ruth Ann Hageman, Vice-President Advocacy Leonard "Ty" Rogers, Secretary Patti Karnes, and the candidates for three Board Member vacancies - Terry Flynn, Jean Hughes, Ross McCollum, Joe Sediway and Maggie Smith . Officers terms are two years and Board Members terms are three years for the top two vote getters and two years for the third.

ACTION ITEMS

ELECTION - APPOINTMENT OF TELLERS TO COUNT BALLOTS - Sylvia and Don Robbins volunteered to serve as tellers. Another person will be selected from the General members.

HOLIDAY LUNCHEON - Joe Flynn agreed to make the presentation to Phil LaVelle.

AD HOC COMMITTEE ON CITY FINANCES - Ruth Ann proposed to appoint a committee to assist her to plan an event, at Mission Trails, to solicit ideas from executive caliber retirees on how to restore integrity of the trust fund. If there are court cases, then the Association would have their input and have an opportunity to speak. Ruth Ann will be contacting Board members to invite their participation.

INFORMATION – DISCUSSION ITEMS

HEALTH INSURANCE ISSUE PAPER UPDATE - Bob West presented a final draft of changes to

update this issue paper. By consensus, the changes were endorsed. Bob will prepare the final for review by CERS, with a response deadline of November 30.

RETIREMENT BOARD COMPOSITION - Patti Karnes expressed concern that the idea of having only outside professionals on the CERS board, without a retiree representative, might reappear and we should be alert to taking timely action if it does.

MONTHLY GREETERS REWARDS - Ruth Ann Hageman noted the difficulty Dora has had in recruiting monthly greeters. She suggested that next year we recognize, and motivate, greeters by providing a free holiday lunch to those who have served as greeters at least three months.

Nancy reported the Retirement Fund balance stood at \$3.919 billion, a n increase of \$19 million from last month.

The meeting was adjourned at 10:55 a.m.

Respectfully submitted,

Nancy Acevedo
Acting Secretary